



## Secure Contract Repository

Securely storing contracts in a central repository is absolutely essential for those that operate in a space where data security is paramount. WorldERP™ provides a SAS70 Type II, HIPPA compliant, and ISO/TR Bank level equivalent security architecture where data can be easily stored and accessed on a secure, controlled basis with audit tracking.

Our easy to use interface speeds adoption and allows you to configure the solution with as much, or little, automation and features as you desire.

### DESIGNED WITH EXPANSION IN MIND

Our Contract Management is not just a 'one-off' solution, rather, it is a component to a much broader suite of ERP solutions.

So when you are ready to enhance the capabilities of Contract Management with Project Management, Automated Financial Management and more, WorldERP™ is there to help you build upon your investment rather than add another disparate solution.

Gain visibility early so you can prevent minor issues from becoming major problems.

Ensuring contract compliance and guarding against cost overruns demands visibility & control.

## A solution designed for your exact requirements

Contract management is a critical component to effective business commerce. Yet many organizations continue to record contracts on paper or spreadsheets with disconnected information (documents, files, etc.) and little process standardization. The result is inefficient and costly manual labor that makes monitoring and managing agreements a challenge. And, perhaps worse, a failure to realize negotiated savings, missed revenue opportunities, noncompliance, or even budget over-runs.

### Simple and Easy to Use

Our Contract Management solution provides your users with a simple, consistent and user-friendly design, which results resulting in greater user satisfaction that leads to higher adoption **without the high cost of training employees.**

### Greater efficiency at every stage of the contract lifecycle.

Centralized storage and automatic milestone alerts and budget notifications makes the entire contract lifecycle transparent, collaborative, and clear.

- Price compliance
- Renewal & amendment management
- Milestone management

### Savings through Automation

Industry analysts estimate that standardizing and automating the process could save organizations up to 5 percent of their total annual costs by automating their contracts.

The right contracting tools eliminate inefficient contract management pitfalls that occur across the contract lifecycle:

- Manually searching for contracts in file cabinets and individual online directories
- Missed expiration and milestone dates costing both time and money
- Loss of control due to missing contract performance measurements
- Lack of visibility into outstanding liabilities or SOX compliance
- Missing documents, files, and/or records

WorldERP™ Contract Management helps professionals manage all types of agreements in order to gain greater efficiency, lower administrative costs, and improved relationships that result in higher-value agreements.

## BASIC FEATURES

Find out more about WorldERP™ and it's other exciting products call +1-800-890-0391

### Overview

- Secure Central Contract Repository to create a unique and common location for each contract.
- A comprehensive and configurable Contract management environment.
- Complete Lifecycle Management.
- Real-time notification system for key contract management functions including events, compliance, performance & delivery, assessment, etc.
- Configurable workflow engine that dynamically routes agreements to the right internal reviewer.
- Flexible reporting capabilities across the contract portfolio provide insight into compliance, upcoming events, and line item obligations for superior management control.
- Accessible with any Web browser
- Mission Critical, 99.99% uptime
- SAS70 Type II, HIPAA, PCI compliant

### Automated Contract Management

- Collaborate and process contracts easier and faster with a central contract repository
- Get alerts regarding upcoming and past due commitments, including individual obligations
- Increase Security and validity by eliminating rogue contracts, creating a robust audit trail and ensuring security with automatic policy enforcement

### Benefits

- Track SaaS delivery with faster time to value and innovation, achieving year one total cost of ownership five to 10 times less than installed software
- Enterprise-wide management of all contract functions
- Improved negotiation efficiency with up to 50% faster contract cycles
- Identified revenue opportunities and prevented leakage resulting in up to two percent increase in total revenues
- Realization of negotiated cost savings with 55% additional spend brought into compliance
- Standardized contract processes and approvals
- Up to 30% lower administrative and legal costs
- Reduced operating and regulatory risk
- Centralized contract repository
- Elimination of maverick and redundant contracts
- Avoidance of missed deliverables and milestones
- Improved collaboration and supplier performance
- Component of ERP suite can easily be enhanced

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